

# Investing in Japan



**Latest Updates** 

# Ride-sharing app provider Spare Labs Inc. is steadily expanding its business in Japan

Sep 16, 2020

Spare Labs Inc. 

is a Vancouver, Canada-based startup founded in 2015 that provides an on-demand ride-sharing app.



The company has developed a dedicated app for real-time dispatching of vehicles to solve issues such as worsening traffic congestion and a lack of parking spaces due to increased traffic volume. The tool is a ride-sharing app that enables passengers heading

in the same direction to share a ride with others. Integrating with public transport, taxis, microbuses, etc., it allows users to freely set up pick-up/drop-off points instead of just using existing bus stops. The AI accumulates and learns reservations, traffic congestion, and other data regularly, making it possible to improve the transportation networks' operational efficiency integrated with the app.

Spare Technology Solutions KK was established in Tokyo in July 2019 to strengthen customer support and acquire new customers in Japan. They are currently operating a pilot project in the Island City area of Higashi Ward, Fukuoka City.

Upon establishing the company in Japan, JETRO's Invest Japan Business Support Center (IBSC) provided temporary office rentals and consultation (tax).



Ride-sharing scene of Spare Labs



Ride-sharing car of Spare Labs

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