



OFFICE OF THE GOVERNOR

TEXAS ECONOMIC DEVELOPMENT & TOURISM

Invest in Texas

JETRO Digital Investment
Initiative



OUR MISSION:

To positively impact the economic prosperity of Texas.

EDT coordinates the state's economic development efforts.

- Promote Texas as a premier business location & tourist destination;
- Facilitate new jobs and capital investment through business attraction, business retention and entrepreneurship;
- Administer state incentive programs;
- Assist Texas companies to explore international markets;
- Provide economic research;
- Assist economic growth in targeted industries.

OFFICE OF THE GOVERNOR

TEXAS ECONOMIC DEVELOPMENT & TOURISM



**Business &
Community
Development**

**Economic
Development
Finance**

**Texas
Workforce
Investment
Council**

**Texas Music
Office**

**Travel
Texas**

**Texas Film
Commission**

The Texas Economic Development & Tourism Office (EDT) promotes the State of Texas as a leading global business location and premier travel destination.



WHY TEXAS?

ECONOMIC STRENGTH



With **no corporate income tax** and **no individual income tax**, Texas has one of the lowest tax burdens in the country.



Texas is a **leader in job creation** with **694,400 jobs added** in 2021.



In 2021, Texas was the nation's **top exporter for the 20th year in a row** with exports valued at **\$375.3 billion**.



Texas is the **9th largest economy in the world based on GDP**, ahead of Australia, Mexico, South Korea and Russia.
(if Texas were a nation)



14 MILLION

Texas has the **second largest civilian workforce** in America – more than **14 million industrious people**.



Texas ranks **#1 in the nation for foreign trade zone activity** (imports and exports).



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AWARDS & ACCOLADES



Texas named the nation's 'Best State for Business' for 17th consecutive year



Texas ranked as #1 growth state in America for 2021



Texas received Area Development Magazine's '2021 Gold Shovel Award'



Texas ranked #1 for population growth during the pandemic



Texas awarded Site Selection Magazine's Governor's Cup for 9 years in a row



Texas named the 'Best State to Start a Business' in the country for 2021



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AWARDS & ACCOLADES



Six Texas colleges ranked among the top 100 schools on U.S. News' 'Best National Universities' list for 2021



Texas ranked as the **second most diverse state in 2021**



Three Texas cities ranked among Inc.'s 'Best U.S. Cities for Starting a Business' in 2020, with Austin taking the #1 spot



Texas ranked #1 for jobs created by African American, Hispanic & Veteran women business owners



Texas took the top spot on Site Selection's 2021 Global Groundwork Index State Ranking



Texas ranked #1 for the **lowest cost of doing business in 2021**



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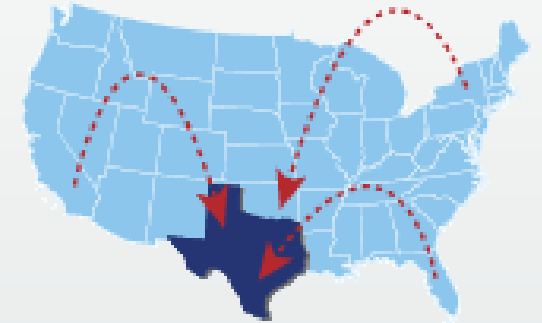
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DIVERSE & GROWING WORKFORCE

More than **14 million strong**, Texas' civilian workforce is the **second largest in the nation** and continues to be the fastest growing.

- With a population of **29.1+ million**, Texas is a popular location for talent to relocate.



- Texas' population grew **more in 2020 than any other state**, for the 15th year in a row.

- Texas has added **4 million new residents** since 2010—more than California and New York combined.



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INFRASTRUCTURE

MULTIMODAL ACCESS TO THE WORLD

Reach all major domestic and international markets from Texas by land, sea and air. Texas' central location, ports and investment in road, rail and air networks has put it above all other states when it comes to the movement of people and goods.

380+ AIRPORTS, 26 commercial airports



Of Texas' 16 **SEAPORTS**, 11 are deep seaports



10,500 MILES of freight rail, more than any state

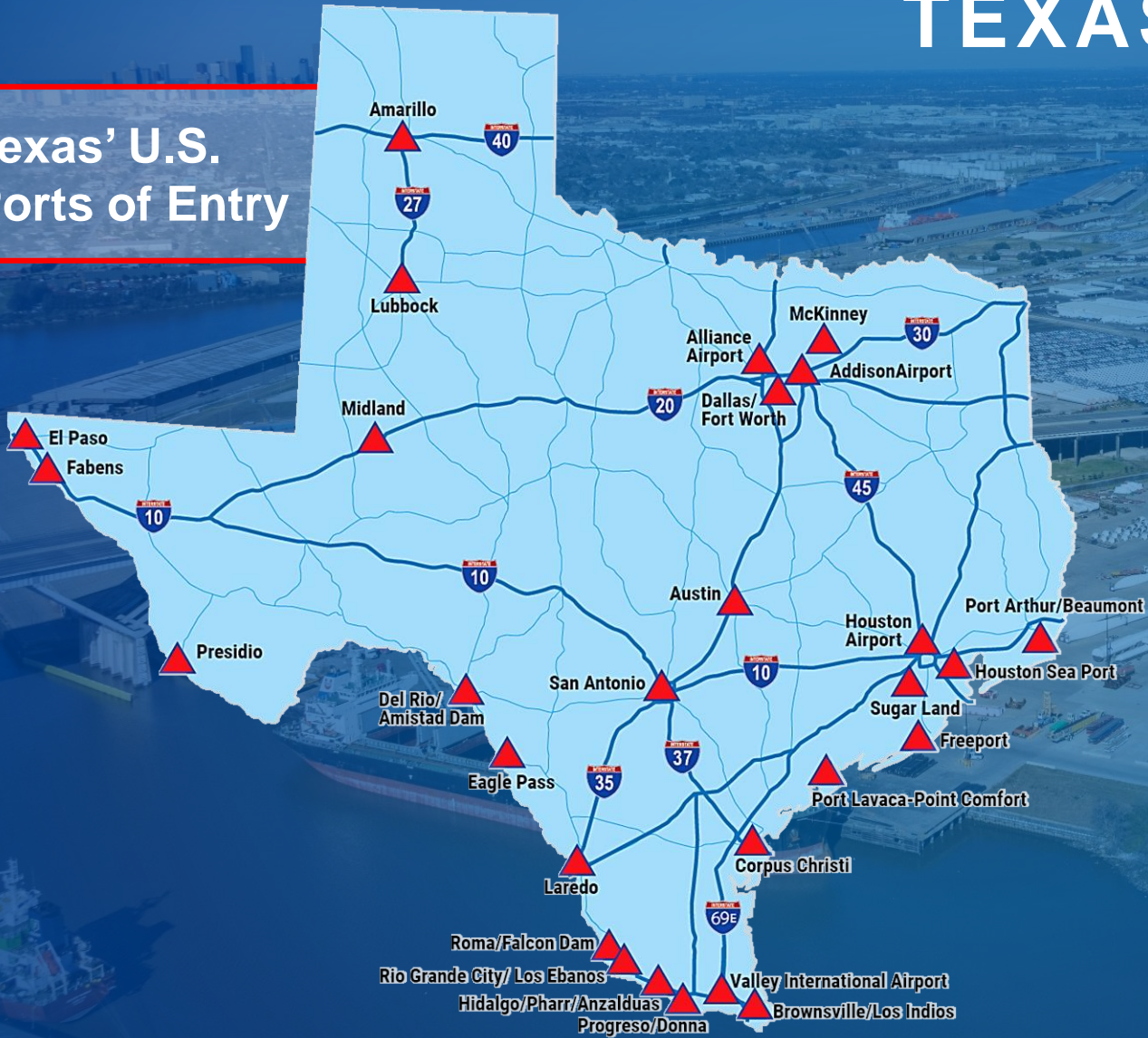


More than **313,220 MILES** of public roads connect Texas



TEXAS PORTS OF ENTRY

Texas' U.S.
Ports of Entry



DYNAMIC TRANSPORTATION NETWORK

Texas offers international companies approximately 29 ports of entry. And the state's transportation network just keeps getting stronger.



\$70 BILLION

**10-YEAR COMMITMENT TO
NEW STATE ROADWAY PROJECTS**



AIRPORTS

CONNECTION TO MAJOR MARKETS

In Texas, 380 airports, including 26 commercial airports, make up the second-largest state airport system in the U.S.

Texas is home to six of the top 50 busiest airports in the country, by annual passengers boarded.

Texas has more airports than any other state, two international airline headquarters and a major hub for a third.





SEAPORTS & FTZS

EASY ACCESS TO THE WORLD

Texas' seaports and Foreign Trade Zones (FTZs) are among those handling some of the nation's top amounts of cargo.

With 16 seaports, including 11 deep water ports with channels at least 30 feet deep, Texas ranks as the top U.S. state for manufacturing exports and shipment value.

33 FTZs allow the flow of goods without formal customs entry, import quotas or most other restrictions.



Seaports



Foreign Trade Zones

INTERNATIONAL TRADE & FDI



Texas continues to rank as the number one exporter in the U.S. for 20 straight years. The Lone Star State exported more than \$375.3 billion in goods in 2021 and continues to be a global leader in international trade.



For the 9th consecutive year, Texas leads the nation in high-tech exports, totaling \$50.4 billion



Texas' top export markets include Mexico, Canada, China, South Korea and Brazil.



Texas is a top-ranked destination for foreign direct investment (FDI) and leads the nation in jobs supported by exports at more than 973,000 jobs.

INTERNATIONAL COMPANIES IN TEXAS

Texas is the **#1** destination state for foreign investment based on number of **projects**, total **capital expenditures** and related **job creation**.



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TEXAS / JAPAN

- Texas and Japan have strong and growing cultural and economic relationship.
- Japan is Texas' **4th largest trading partner**, with total trade valued at more than **\$35 billion** between the two markets.
- Since 2003, Japanese companies have announced **165 new projects** with investments totaling **\$1.3 billion** and more than **25,000 new jobs** in Texas.
- There are currently more than **400 Japanese companies** with operations in Texas.



FUJIFILM



HITACHI
Inspire the Next

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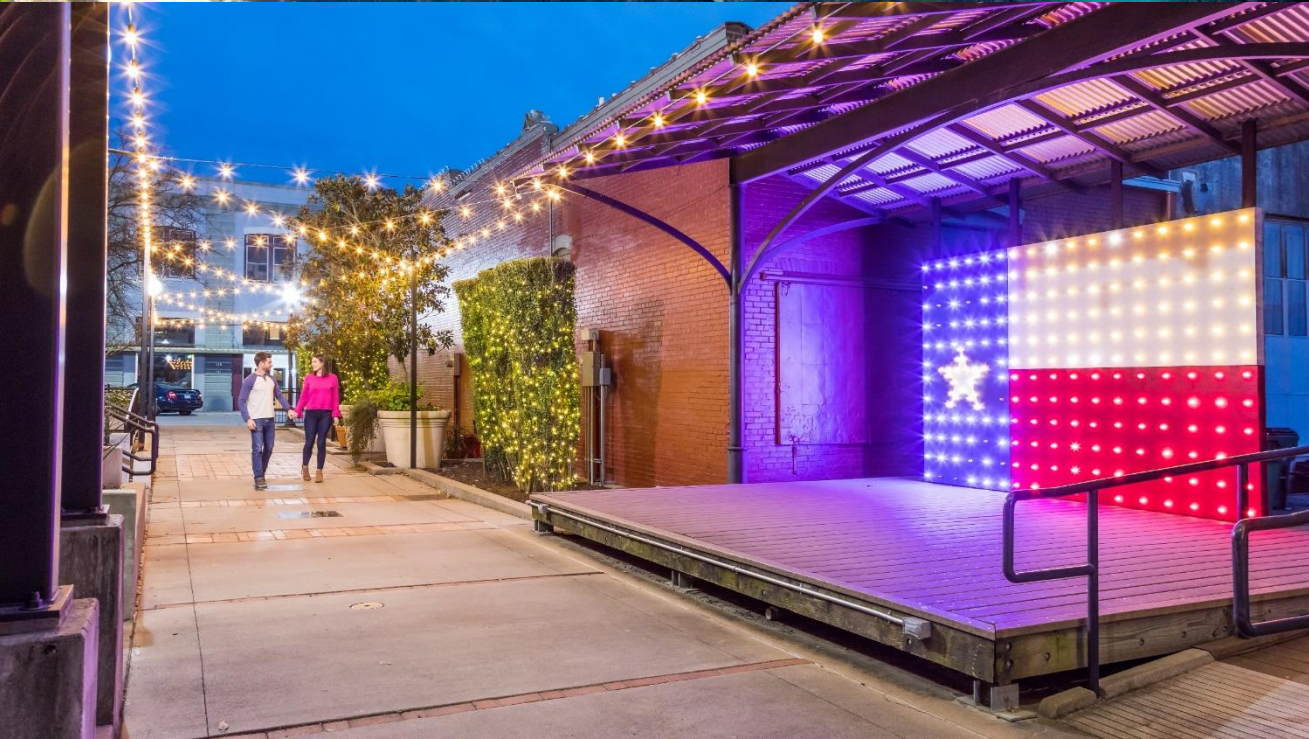
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TOP INDUSTRIES IN TEXAS



**Information
Technology**



**Advanced
Manufacturing**



**Petroleum
Refining & Chemical
Products**



**Biotechnology
& Life Sciences**

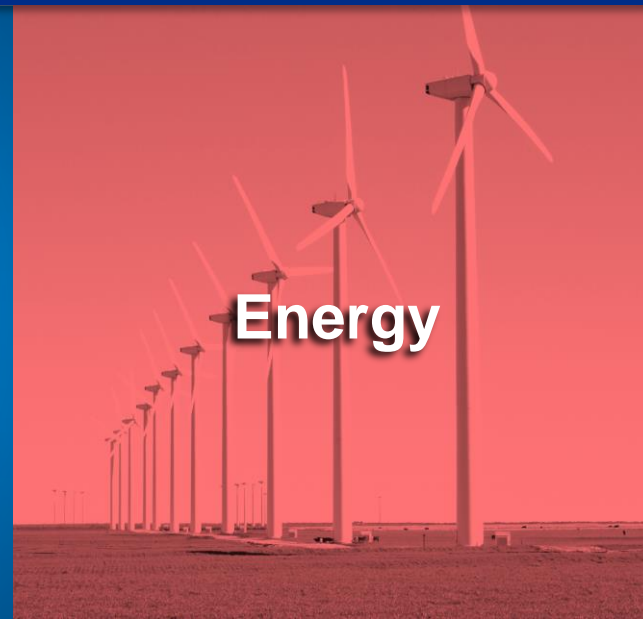
TARGETED GROWTH INDUSTRIES IN TEXAS



**Corporate
Services**



Creative



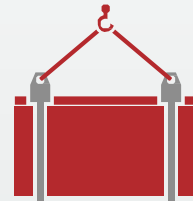
Energy



**Aerospace,
Aviation
& Defense**

ADVANCED MANUFACTURING

Texas has led the nation in high tech exports, now for 9th consecutive year. Long known as the manufacturing capital of the nation, Texas is where today's products are made and where tomorrow's technologies are brought to life. Texas actively welcomes industry innovators and continues to make a name for itself in the world of advanced manufacturing.



**\$50.4
BILLION**

#1 FOR HIGH-TECH EXPORTS



900,000



TEXAS
MANUFACTURING
WORKFORCE



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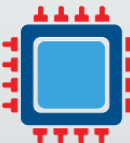
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AUTOMOTIVE MANUFACTURING
COMPANIES IN TEXAS

SHARE OF WORKFORCE IN
COMMUNICATIONS EQUIPMENT
MANUFACTURING IS

2x GREATER

THAN NATIONAL AVERAGE

 **#2**

SEMICONDUCTOR INDUSTRY
ESTABLISHMENTS



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THANK YOU



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